

Borough Council Meeting Special Meeting - December 18, 2012

Call to Order – Mr. Farley called the meeting to order at 6:00pm.

Roll Call – The following members of the Borough Council were present; Mr. Flick, Mr. Hickey, Mrs. Howland, Mr. Osmun, Ms. Sabatura, Mr. Cerutti, and Mr. Farley. Also Present; Mayor Thomas, Attorney Jonathan Foster Jr., Elizabeth Fice, Finance Coordinator, and David Jarrett, Borough Manager.

Citizens to be Heard – There were none.

Vote to approve amendment to Chapter 816 of the Borough Code adding provisions authorized and mandated by Act 51 of 2009. A motion was made by Mr. Osmun and seconded by Mr. Hickey to approve amendment to Chapter 816 of the Borough Code adding provisions authorized and mandated by Act 51 of 2009.

Under the question: Mr. Jarrett explained that under the Act 51 of 2009, benefits previously paid by the Borough's pension fund will now be paid by the Commonwealth of Pennsylvania. **Roll Call: Mr. Flick, Mr. Hickey, Mrs. Howland, Mr. Osmun, Ms. Sabatura, Mr. Cerutti, and Mr. Farley; YES. Motion Carries.**

Discussion – Long Term Debt Interest Rate Adjustment – Mr. Jarrett provided an overview of the potential savings the Borough could realize if the interest rates on the Borough's \$7.5 million 2011 general obligation bond and \$2.5 million 2010 general obligation bond are adjusted as proposed by First Citizens Community Bank. Mr. Jarrett explained that the Borough could save more than \$140,000 on the 2011 Note but a lesser amount would be saved on the 2010 note because only \$600,000 has been drawn down from that fund.

Vote to approve Resolution 2012-12 accepting the proposal from First Citizens Community Bank to modify certain terms of the Borough's \$7,500,000 General Obligation Bond, Series of 2011. A motion was made by Mr. Cerutti and seconded by Mr. Osmun to approve Resolution 2012-12. **Under the question:** Ms. Sabatura asked when the proposal would become effective, and Mr. Jarrett stated immediately upon the approval of the Borough Council. **Motion Carries.**

Vote to approve Resolution 2012-13 accepting the proposal from First Citizens Community Bank to modify certain terms of the Borough's \$2,500,000 General Obligation Bond, Series C of 2010. A motion was made by Mr. Cerutti and seconded by Mr. Hickey. **Under the question:** Mr. Osmun asked if the Borough is required to complete a competitive bid process, and Mr. Jarrett stated it was not required because this is an existing loan. **There were no objections. Motion Carries.**

Discussion – Uses of Natural Gas Impact Fee Revenue – Mr. Farley had previously asked members of the Borough Council to prepare a list of recommendations for using the revenue that the Borough received through the in natural gas impact fee regulations. The Borough received approximately \$334,000 and the following project list of potential projects was developed; fire truck purchase; Island Pond improvement project; purchase of trailer mounted pump; Packer Avenue Bridge decking improvement; speed trailers; handicap sidewalk improvements; extension of storm water line; paving on North Wilbur; paving on South Elmer; streetscape project; park benches & trash receptacles; storage shed for police department. The Borough Council discussed the list of proposed projects and the general consensus is that the Borough Council utilized the funds to purchase a new fire truck, complete the Island Pond project; purchase the trailer mounted pump, purchase a storage shed for the police department. Mr. Jarrett was asked to prepare a cost estimate for these items and he was also asked to research possible grant sources. The Administration Committee will discuss this issue further at their meeting in January and a final decision will be made by the Borough Council.

Adjourn – A motion was made by Ms. Sabatura and seconded by Mr. Osmun to adjourn the meeting at 7:15pm. There were no objections. **Motion Carries.**

Respectfully Submitted,

David M. Jarrett
Borough Secretary